



## **BEARFACTS 1995 – 2005**

### **Raleigh-Cary (MSA) [39580]**

Raleigh-Cary is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 955,730 ranked 51st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Raleigh-Cary had a per capita personal income (PCPI) of \$35,585. This PCPI ranked 65th in the United States and was 102 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.7 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Raleigh-Cary was \$25,394 and ranked 34th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Raleigh-Cary had a total personal income (TPI) of \$34,010,069\*. This TPI ranked 51st in the United States. In 1995 the TPI of Raleigh-Cary was \$16,920,416\* and ranked 60th in the United States. The 2005 TPI reflected an increase of 7.9 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Raleigh-Cary. In 2005 net earnings accounted for 75.1 percent of TPI (compared with 74.2 in 1995); dividends, interest, and rent were 15.2 percent (compared with 16.9 in 1995); and personal current transfer receipts were 9.7 percent (compared with 8.9 in 1995). From 2004 to 2005 net earnings increased 6.5 percent; dividends, interest, and rent increased 13.6 percent; and personal current transfer receipts increased 10.2 percent. From 1995 to 2005 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 8.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Raleigh-Cary increased from \$24,147,571\* in 2004 to \$25,874,997\* in 2005, an increase of 7.2 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$12,668,825\* to the 2005 estimate was 7.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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